

Reynolds School District No. 7 Resolution 2024-2025-039 Motion to Adopt Levying Taxes

June 18, 2025

WHEREAS, Oregon Law requires school districts to declare and categorize taxes annually, and

WHEREAS, the Board has adopted the 2025-26 Budget in the sum of \$261,673,299 including property tax revenues, and

WHEREAS, the Board desires to declare, impose and categorize taxes for Fiscal Year 2025-26 as allowed by law.

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of Reynolds District No. 7 to declare the permanent tax rate to be \$4.4626 per \$1,000 of assessed valuation, to be levied upon the taxable property within the District; and

DE IT FURTHER RESOLVED, by the Board of Directors of the Reynolds School District No. 7 that the tax of \$14,600,000 be levied upon all taxable property and categorized as education within the District to retire a portion of the District's long-term debt obligation, and the amounts are declared and categorized as follows:

Levy Within Tax Base (Permanent Rate) \$4.4626

Levy for Bonded Debt (excluded from all limitations) \$14,600,000

Effective Date: July 1, 2025

Passed and Adopted by the Reynolds School Board this 18th Day of June 2025.

Signed: Attest:

Michael Reves

Chair, Reynolds School Board of Directors

Frank Caropelo

Superintendent / Clerk