



Resolution 2024-2025-021

Authorizing an Increase for Expenditure Appropriations within the General Fund

- WHEREAS,** the Board adopted the 2024-25 Budget through Resolution #2024-2025-030 based on assumptions and information known at that time, and
- WHEREAS,** Oregon Local Budget Law, ORS 294.471 permits adoption of a supplemental budget when authorized by resolution of the governing body, stating state the need for and the purpose and amount of the appropriation; and
- WHEREAS,** Appropriation increases are provided below for each function; and
- WHEREAS,** the General Fund projects additional state school fund revenue, intermediate sources, and increased beginning fund balance; and expenditures require additional appropriation for settlement of bargaining agreements with cost increases greater than budgeted, additional costs for student services support, and increased priority for building safety and maintenance projects:

GENERAL FUND				
Major Function	Function Description	Adopted Budget 2024-25	Additional Appropriation	Amended Budget 2024-25
1000	Instruction	\$91,968,733	\$12,000,000	\$103,968,733
2000	Support Services	\$60,168,011	\$1,700,000	\$61,868,011
3000	Community Services	\$174,163	300,000	\$474,163
5110	Long-Term Debt Service	\$200,000	-	\$200,000
5200	Transfer of Funds	\$1,781,250	-	\$1,781,250
7000	Ending Fund Balance	\$8,591,750	-	\$8,591,750
TOTAL		\$162,883,907	\$14,100,000	\$176,883,907

NOW, THEREFORE, IT IS HEREBY RESOLVED that appropriations set forth above are approved.

Passed and adopted this 26th day of February 2025.

Signed:

Attest:

A handwritten signature in blue ink, appearing to be "M. B.", written over a horizontal line.

Chair, Reynolds School Board of Directors

A handwritten signature in blue ink, appearing to be "T. C.", written over a horizontal line.

Superintendent / Clerk