



Reynolds School District No. 7
Resolution 2025-2026-020
Motion to Approve Appropriation Transfer

RECITALS

- A. The Board of Directors of Reynolds District No. 7 adopted the 2025-26 Budget through Resolution 2025-2026-020 based on assumptions and information known at that time, and amended through Resolution, and
- B. Oregon Local Budget Law, ORS 294.463, allows transfers of funds within funds or between funds after adoption under prescribed guidelines, and
- C. Board Policy DBK Budget Transfer Authority establishes the guidelines for appropriation transfers, and
- D. This appropriation transfer adjusts the budget to align with current projections. Budget changes include the following components:
 - General Fund
 - Function 1000 – Instruction increase appropriation by \$1,220,000
 - Function 2000 – Support Services decrease appropriation by (\$1,220,000)
 - This transfer is necessary due to higher expenditures in Purchased Services than initially anticipated.
- E. This resolution is to enable the Board to approve the appropriation transfer for Fiscal Year 2025-26.
- F. The Superintendent recommends approval of this resolution.

RESOLUTION

BE IT RESOLVED that the Board of Directors of Reynolds District No. 7, Multnomah County, Oregon, pursuant to ORS 294.456, hereby transfers \$1,220,000 within General Fund appropriations in the budget for the fiscal year beginning July 1, 2025.

Signed:

A blue ink signature of the Chair of the Reynolds School Board of Directors.

Chair, Reynolds School Board of Directors

Attest:

A blue ink signature of the Superintendent / Clerk.

Superintendent / Clerk