

The background of the entire page is a black and white photograph of a graduation ceremony. Graduates are seated in rows, wearing white gowns and black caps with tassels. The perspective is from behind the graduates, looking down the rows.

As a community, we prepare lifelong learners to achieve their full potential in a complex and interconnected world.

Budget Committee Meeting

May 2, 2024

Budget Committee Meeting 1 – May 2, 2024

6:00p - Call to Order - Board Chair

A. Land Acknowledgement

B. Roll Call

6:10p - Elect Budget Committee Chair - Board Chair

6:15p - Elect Budget Committee Vice Chair - Budget Committee Chair

6:20p - Budget Message - Superintendent Frank Caropelo

6:30p - Budget Presentation – Ex. Director of Finance Holly Langan

6:50p - Questions from the Budget Committee

**7:15p - Recess to Next Scheduled Budget Committee Meeting - May 9,
2024 at 6:00p**

Land Use Acknowledgment

We respectfully acknowledge that the land on which we are gathering today is the traditional homeland of a diverse array of indigenous tribes and bands. Multnomah County rests on traditional village sites of the Multnomah, Wasco, Cowlitz, Kathlamet, Clackamas, Bands of Chinook, Tualatin, Kalapuya, Molalla, and many other tribes who made their homes along the Columbia River, creating communities and summer encampments to harvest and use the plentiful natural resources of the area. Multnomah County is now home to a vibrant indigenous community representing over 400 different tribal nations.

We recognize Indigenous peoples as the traditional stewards of this land and acknowledge the enduring relationship between the land and the people since time immemorial. We make this acknowledgement to open a space of recognition, inclusion, and respect for our sovereign tribal partners and all indigenous students, families, and staff in our community.

The Budget Committee

Board Members

Position 1: Aaron Muñoz

Position 2: Joyce Rosenau

Position 3: Michael Reyes

Position 4: Cayle Tern

Position 5: Patty Carrera

Position 6: Ana Gonzalez Muñoz

Position 7: Francisco Ibarra

Community Members

Position 8: vacant

Position 9: William Ohle

Position 10: Thatcher Green

Position 11: Victoria Rizzo

Position 12: Catherine Nicewood

Position 13: Kim Richmond

Position 14: Margaret Breithuapt

Budget Chair and Vice Chair

Elect Budget Committee Chair

Any Nominations or Volunteers?

Motion: *Madam Chair, I nominate _____ as the Chair of the Budget Committee.*

Elect Budget Committee Vice-Chair

Any Nominations or Volunteers?

Motion: *Budget Committee Chair, I nominate _____ as the Vice-Chair of the Budget Committee.*



Budget Message

Frank Caropelo
Superintendent



Budget Presentation

Holly Langan

Executive Director of Financial Services

Budget Committee Duties



Receive Budget Document



Receive Budget Message



Discuss the Budget as Determined by Majority



Hear Public Comment



Approve the Budget & Recommend Adoption to the Board



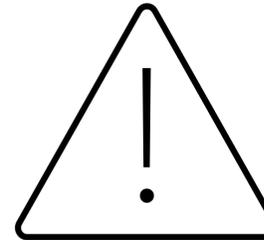
Approve Proposed Property Taxes

Budget Committee Duties



Reviews and Approves:

- ✓ the school district's proposed budget.
- ✓ the criteria used to review the budget as aligned with the Board's stated goals.



Reminder:

- X Salary, benefit, or contract terms
- X Class size or staffing level
- X Provision of programs and services
- X Creating or modifying district policies

When the Budget Committee approves a proposed budget, the committee certifies that the district is planning to spend money in alignment with the Board goals.

MISSION

We lead with equity to educate and support all students to graduate with the skills and confidence to thrive.



VISION

As a community, we prepare lifelong learners to achieve their full potential in a complex and interconnected world.

CORE BELIEFS & COMMITMENTS

SAFETY



We believe that all students, families, and staff deserve a safe and secure learning environment.
We commit to providing physical and emotional safety across the Reynolds community.

EQUITY



We believe that equitable practices allow everyone within the Reynolds community to thrive.
We commit to using equity as a foundation in all decision-making processes in order to eliminate inequities.

INSTRUCTIONAL PRACTICES



We believe that high-quality, first-time instruction will eliminate the opportunity gap.
We commit to setting high expectations and providing intentional professional development for instructional leaders.

ORGANIZATIONAL CULTURE



We believe that the heart of a high-performing organization is its people.
We commit to becoming an inclusive and positive organizational culture.

**2024-2025
BUDGET
PRIORITIZED
COMMUNITY
INPUT
THEMES**

First
Priorities

**Academic
Success**

**Staff Wellness
& Retention**

Second
Priority

Safe & Well-Maintained Facilities

Third
Priorities

**Student Support
Systems**

**School Safety &
Security**

**Robust, Culturally-Specific
Community Partnerships**

Budget by Fund

General Fund

Special
Revenue
Funds

Debt Service
Funds

Capital
Project Funds

FY 24-25	\$162,883,907	\$43,770,294	\$25,640,000	\$5,803,355
FY 23-24	\$187,489,175	\$76,633,111	\$25,551,384	\$4,524,134
FY 22-23	\$171,256,997	\$74,304,317	\$15,552,973	\$5,019,534

2024-25 Budget Financial Assumptions: Revenue

- \$10.3 Billion K-12 through State School Fund with 49/51% split
- Second year of biennium
- Estimated shortfall for roll-up base budget is \$19 million
- ESSER funds no longer available after September 30, 2024
- Estimated ending fund balance is \$18 million

2024-25 Budget Financial Assumptions: Expenditures

General Fund

- Discretionary expenses: reduced by 20–40%
- Utility expenses: increased by 5%
- Insurance expenses: increased Liability & Health by 12%
- Staffing expenses: increased 5% (all 3 groups in negotiations)

Grant Funds

- Reduction of all Federal grants by 10%
- State grants flat funded
- New: Early Literacy Grant, 21st Century Grant for M. Scott

Structure of the Budget

The budget is organized by funds and each fund is divided into resources and requirements, which must balance.

Estimated Resources = Estimated Requirements

Structure of the Budget

FUND: Independent sets of accounts to group financial activities

- General
- Special Revenue
- Debt
- Capital Projects

RESOURCES

Organized by Fund & Source

Sources (*Type of Revenue*)

- 1000 Local Sources
- 2000 Intermediate Sources
- 3000 State Sources
- 4000 Federal Sources
- 5000 Other Sources

REQUIREMENTS

Organized by Fund, Function, and Object

Functions (*activity type*)

- 1000 Instruction
- 2000 Support Services
- 3000 Enterprise and Community Services
- 4000 Facilities Acquisition and Construction
- 5000 Other Uses
- 6000 Contingency
- 7000 Unappropriated Ending Fund Balance

Objects (*use*)

- 100 Salaries
- 200 Associated Payroll Costs
- 300 Purchased Services
- 400 Supplies and Materials
- 500 Capital Outlay
- 600 Other Objects
- 700 Transfers
- 800 Other Uses (Reserve, Contingency)

How to Read the Budget Details



2021-22 Actual	2022-23 Actual	2023-24 Budget	FTE	Resource or Expenditure Description	2024-25 Proposed	FTE	2024-25 Approved	FTE	2024-25 Adopted	FTE

Actual expenditures or resources for preceding two years.	Budgeted expenditures or resources for current year.
Proposed, Approved, and Adopted expenditures or resources for the upcoming year.	Positions paid from a particular fund.

Fund 100: General Fund

Accounts for revenues and expenditures for instructional programs, daily operations of schools, and general functions of the school district.

The revenues primarily come from the State School Fund and property taxes.

Fund 200: Special Revenue or Grant Fund

Accounts for revenue and expenditures of grants that are restricted for specific educational projects.

Principal revenue comes from federal, state, and local grants.

This section also includes the nutrition services fund, the early retirement fund, and insurance reserve fund.

Fund 300: Debt Fund

These are accounts for the accumulation of resources and payments for general long-term debt and interest, associated with construction bonds and PERS bonds.

Principal resources come from property taxes and payroll charges received from other District funds.

Fund 400: Capital Projects Fund

These are accounts for financial resources used to acquire or construct major capital facilities (other than those of proprietary funds and trust funds).

The most common source of revenue in this fund would be the sale of bonds.

Proposed Ending Fund Balance



- General Fund Revenue Final Assumptions & Estimates
 - Beginning Fund Balance of \$18.5 Million
 - Ending Fund Balance of \$8.5 Million

General Fund - Ending Fund Balance Policy - 2024-2025	
Beginning Fund Balance	\$18,548,922
Ending Fund Balance	\$8,591,750
Annual Revenue Budget	\$162,883,907
Board Policy 5%	\$8,144,195

Academics

Board Adopted
Budget Priority #1

The District proposes using \$109 million to invest in our students learning experience.

11 Reading Specialists

2 New CTE Programs

31 Kinder Assistants

45% increase in library books, materials & supplies budget

Continued Support for LETRS Training

69 Library, PE, and Music Specialists

Student Supports

Board Adopted
Budget Priority #3

The District proposes using \$8.5 million to provide high-quality emotional, mental health, and other wraparound services.

14 Social Workers

28 Counselors

7 School Nurses

21 Campus Monitors

14 SUN Schools

31 Kinder Assistants

Projected Class Size Averages

Grade	K	1	2	3	4	5	6-8	9-12
Class Size	24*	24	24	24	28	28	28	28

* All kindergarten classes will be allocated a full-time, full year educational assistant.

Next Steps

May 2024

Budget Committee 5/02/2023

Budget Committee 5/09/2023

June 2024

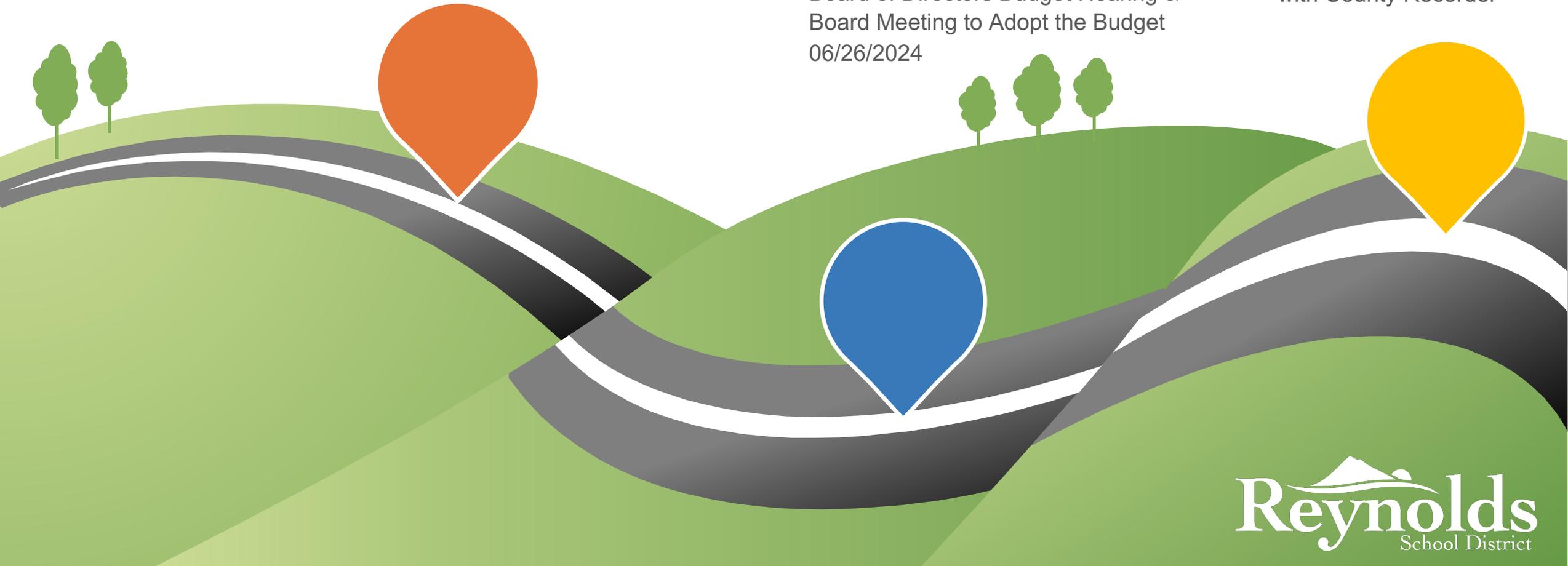
Board of Directors Budget Hearing &
Board Meeting to Adopt the Budget

06/26/2024

July 2024

Budget Year Begins

Adopted Budget gets Filed
with County Recorder





Questions?



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