

**FORM  
ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Reynolds School District #7 will be held on June 24, 2020 at 7:00  a.m. at  p.m.  
(Governing body) (Date)

virtual meeting site, https://us02web.zoom.us/j/97391918628, Oregon. The purpose of this meeting is to discuss the  
(Location)

budget for the fiscal year beginning July 1, 2020 as approved by the Reynolds School District #7 Budget Committee.  
(District name)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at reynolds.k12.or.us/  
(Street address)

district/budget-0 between the hours of 12 a.m., and 12 p.m., or online at same website location.

This budget is for an  annual;  biennial budget period. This budget was prepared on a basis of accounting that is:  the same as;

different than the preceding year. If different, the major changes and their effect on the budget are:

Contact	Telephone number	E-mail
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**FINANCIAL SUMMARY – RESOURCES**

TOTAL OF ALL FUNDS	Actual Budget 20 18 –20 19	Adopted Budget This Year: 20 19 –20 20	Approved Budget Next Year: 20 20 –20 21
1. Beginning Fund Balance .....	55,482,903.00	29,523,832.00	26,081,939.00
2. Current Year Property Taxes, other than Local Option Taxes .....	38,497,322.00	34,220,030.00	37,128,080.00
3. Current Year Local Option Property Taxes .....	0.00	0.00	0.00
4. Other Revenue from Local Sources .....	14,343,075.00	12,402,428.00	15,378,706.00
5. Revenue from Intermediate Sources .....	2,111,829.00	2,253,547.00	2,312,647.00
6. Revenue from State Sources .....	103,417,650.00	103,974,828.00	120,180,199.00
7. Revenue from Federal Sources .....	13,806,372.00	15,000,979.00	15,957,337.00
8. Interfund Transfers .....	1,634,267.00	1,415,000.00	1,298,398.00
9. All Other Budget Resources .....	0.00	2,000,000.00	2,000,000.00
<b>10. Total Resources .....</b>	<b>229,293,418.00</b>	<b>200,790,644.00</b>	<b>220,587,306.00</b>

**FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION**

11. Salaries .....	66,748,441.00	72,251,103.00	82,076,304.00
12. Other Associated Payroll Costs .....	37,948,212.00	44,114,245.00	48,593,269.00
13. Purchased Services .....	27,420,688.00	29,328,288.00	30,930,456.00
14. Supplies & Materials .....	11,529,193.00	11,605,317.00	11,991,190.00
15. Capital Outlay .....	26,223,517.00	8,978,394.00	9,262,450.00
16. Other Objects (except debt service & interfund transfers) .....	20,892,154.00	21,657,914.00	23,412,491.00
17. Debt Service* .....	0.00	0.00	0.00
18. Interfund Transfers* .....	1,634,267.00	1,415,000.00	1,298,398.00
19. Operating Contingency .....	0.00	1,992,464.00	1,882,246.00
20. Unappropriated Ending Fund Balance & Reserves .....	36,896,946.00	9,447,919.00	11,140,502.00
<b>21. Total Requirements .....</b>	<b>229,293,418.00</b>	<b>200,790,644.00</b>	<b>220,587,306.00</b>

**FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION**

Function			
FTE for Function			
1000 Instruction	84,824,633.95	90,342,899.00	95,931,285.00
FTE	661.3793	683.6886	714.79
2000 Support Services	53,348,519.52	62,895,531.00	75,929,651.00
FTE	416.7115	430.8935	497.15

