FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Reynolds School (Governing b		will be held on	June 24, 2020 (Date)	_ata.m. a ズ p.m.
virtual meeting site, https://us02web.zoor		18628 Oragan		
(Location)		, Oregon.	The purpose of this me	eeting is to discuss the
budget for the fiscal year beginning July 1, 20 20	_ as approved	Dy (110	s School District #7	Budget Committee
A summary of the budget is presented below. A co	ov of the budge	et may be inspected o	in obtained at rey	nolds.k12.or.us/
t carrinary of the sauget to proceed a scient it co	py or the budge	or may be mopested t	. Obtained at	Street address)
district/budget-0between the hours of	12a.m., a	nd <u>12</u> p.m., or o	nline atsame w	ebsite location
This budget is for an $oxtimes$ annual; \Box biennial budget	period. This bu	dget was prepared or	a basis of accounting	that is: X the same as
different than the preceding year. If different, the	major changes	and their effect on th	e budget are:	
Contact	Telephone number		E-mail	
Christina Weinard	(503)661	-7200	cweinard@rsd7.net	
FIN	NANCIAL SUMM	ARY-RESOURCES		
TOTAL OF ALL FUNDS		Actual Budget 20 18 –20 19	Adopted Budget This Year: 20 19 -20 20	Approved Budget Next Year: 20 20 -20 21
1. Beginning Fund Balance		55,482,903.00		26,081,939.00
2. Current Year Property Taxes, other than Local Option Tax	1	38,497,322.00		37,128,080.00
3. Current Year Local Option Property Taxes	1	0.00		0.00
4. Other Revenue from Local Sources	1	14,343,075.00		15,378,706.00
5. Revenue from Intermediate Sources	1	2,111,829.00		2,312,647.00
6. Revenue from State Sources	1	103,417,650.00		120,180,199.00
7. Revenue from Federal Sources	-	13,806,372.00		15,957,337.00
8. Interfund Transfers		1,634,267.00	1	1,298,398.00
9. All Other Budget Resources	r	0.00 229,293,418.00		2,000,000.00
10. Total Resources		ENTS BY OBJECT CLA		220,587,306.00
1. Salaries		66,748,441.00	1	82,076,304.00
12. Other Associated Payroll Costs	-	37,948,212.00		48,593,269.00
12. Other Associated Payroll Costs		27,420,688.00		30,930,456.00
14. Supplies & Materials		11,529,193.00		11,991,190.00
5. Capital Outlay	1	26,223,517.00		9,262,450.00
Other Objects (except debt service & interfund transfers)		20,892,154.00		23,412,491.00
7. Debt Service*		0.00		0.00
8. Interfund Transfers*		1,634,267.00		1,298,398.00
9. Operating Contingency		0.00		1,882,246.00
0. Unappropriated Ending Fund Balance & Reserves		36.896.946.00		11.140.502.00
1. Total Requirements		229,293,418.00	200,790,644.00	220,587,306.00
FINANCIAL SUMMARY—REQUIREME	ENTS AND FULL	TIME EQUIVALENT EN	PLOYEES (FTE) BY FUN	
Function FTE for Function				
000 Instruction		84,824,633.95	90,342,899.00	95,931,285.00
FTE		661.3793	683.6886	714.79
2000 Support Services		53,348,519.52	62,895,531.00	75,929,651.00
FTE		416.7115	430.8935	497.15
· · -		710.7113	430.0333	491.10

3000 Enterprise & Community Service	7,904,52	23.56	9,282,738.	9,503,254.00
FTE	62	2.575	64.5	
4000 Facility Acquisition & Construction	25,460,79	1.18	5,576,000.0	
FTE		0		0 (
5000 Other Uses		0.00	0.0	0.00
5100 Debt Service*	19,223,73		19,838,093.0	
5200 Interfund Transfers*	1,634,26		1,415,000.0	
6000 Contingency			1,992,464.0	
7000 Unappropriated Ending Fund Balance	36,896,94	6.00	9,447,919.0	
Total Requirements	229,293,41		00.790.644.0	
Total FTE		0.67	1179.	
* Not included in total 5000 Other Uses. To be appropriated separately from	n other 5000 expenditures.			TEN LINE
PR	OPERTY TAX LEVIES			
	OPERTY TAX LEVIES Rate or Amount Imposed	Rate or Amo	ount Imposed	Rate or Amount Approved
Permanent Rate Levy(Rate Limit 4.4626 Per \$1000)			ount Imposed	Rate or Amount Approved 4.4626
Permanent Rate Levy(Rate Limit <u>4.4626</u> Per \$1000) Local Option Levy	Rate or Amount Imposed			
Permanent Rate Levy(Rate Limit 4.4626 Per \$1000)	Rate or Amount Imposed			
Permanent Rate Levy(Rate Limit <u>4.4626</u> Per \$1000) Local Option Levy Levy for General Obligation Bonds	Rate or Amount Imposed			
Permanent Rate Levy(Rate Limit <u>4.4626</u> Per \$1000) Local Option Levy Levy for General Obligation Bonds STATEN Long Term Debt	Rate or Amount Imposed 4.4626	4.4	626 Estimated	
Permanent Rate Levy(Rate Limit <u>4.4626</u> Per \$1000) Local Option Levy Levy for General Obligation Bonds	Rate or Amount Imposed 4,4626 1ENT OF INDEBTEDNESS Estimated Debt Outstanding	4.4	Estimated	4.4626 Debt Authorized, but not
Permanent Rate Levy(Rate Limit <u>4.4626</u> Per \$1000) Local Option Levy Levy for General Obligation Bonds	Rate or Amount Imposed 4.4626 1ENT OF INDEBTEDNESS Estimated Debt Outstandin	4.4 ng on July 1 060.703.00	Estimated	4.4626 Debt Authorized, but not
Permanent Rate Levy(Rate Limit 4.4626 Per \$1000) Local Option Levy Levy for General Obligation Bonds	Rate or Amount Imposed 4.4626 1ENT OF INDEBTEDNESS Estimated Debt Outstandin	4.4	Estimated	4.4626 Debt Authorized, but not
Permanent Rate Levy(Rate Limit 4.4626 Per \$1000) Local Option Levy Levy for General Obligation Bonds	Rate or Amount Imposed 4.4626 MENT OF INDEBTEDNESS Estimated Debt Outstandin 11. 9.	4.4 ng on July 1 060.703.00 721,690,00	Estimated	4.4626 Debt Authorized, but not
Permanent Rate Levy(Rate Limit 4.4626 Per \$1000) Local Option Levy Levy for General Obligation Bonds	Rate or Amount Imposed 4.4626 MENT OF INDEBTEDNESS Estimated Debt Outstandir 11.4 9.1	4.4 ng on July 1 060.703.00	Estimated	4.4626 Debt Authorized, but not

Form ED-1 (continued from previous page)

150-504-075-2 (Rev. 10-01-19)