

Reynolds School District
General Fund

REA PROPOSAL

		2011-2012 Projected	2012-2013 Proposed	2013-2014 Estimated	2011-2014 Proposal Costs
EXPENDITURES					
Salaries/Benefits		74,945,157	76,529,947	76,529,947	
	Step 2011-2012	683,554	683,554	683,554	7,696,653
	1.6% Cola	132,438	532,399	548,371	
	Step 2012-2013		560,000	576,800	
	3.2% Cola		1,064,798	1,096,742	
	Step 2013-2014			682,500	
	1% Cola			451,943	
	Special Ed Stipend - Case Managers	174,584	175,457	180,721	530,762
	Health Insurance Increase of \$200 -June, July, Aug 2012	326,820	1,307,280	1,307,280	4,738,890
	Health Insurance Increase of Add'l \$100 / month 2012-2013		653,640	653,640	
	Health Insurance Increase of Add'l \$50 - 6 months / \$100 - 6 months 2013-2014			490,230	
	2% Cola 2013-2014 based on \$ 5.9 billion trigger - \$685,464				
Pers Increase 3%				2,354,984	
All Others		17,431,749	20,195,524	20,397,479	
	TOTAL SPENT	93,694,302	101,702,599	105,954,191	12,966,305
REVENUES					
Prior Year Unspent from early cut off purchases			791,000		
State School Fund		65,777,841	67,785,040	67,785,040	
Local, Taxes, Etc.		20,296,202	20,600,645	20,806,651	
Other		4,238,635	4,280,362	2,700,777	
	TOTAL RECEIVED	90,312,678	93,457,047	91,292,468	
SURPLUS / DEFICIT		(3,381,624)	(8,245,552)	(14,661,722)	
		(26,288,898)			
		Total Deficit Spending 2011-2014			
Beginning Fund Balance		18,618,113	15,236,489	6,990,937	
End Fund Balance		15,236,489	6,990,937	(7,670,785)	

TOTAL COST
REA Proposal

Reynolds School District

Current Financial Position

Impacts of Current Proposed 2012-13 Budget
which does not include salary or benefit increases

	2011-2012 Budgeted	2012-2013 BUDGET PROPOSAL	2013-2014 Estimated
EXPENDITURES			
Salaries/Benefits	75,628,711	77,213,501	77,213,501
Pers Increase 3%			2,354,984 <small>3RD YEAR + 3% PERS RATE</small>
All Others	17,431,749	20,195,524	20,397,479
TOTAL SPENT	93,060,460	97,409,025	99,965,964
REVENUES			
<i>Prior Yr Unspend early cutoff purchases</i>		791,000	<i>SAVINGS FROM 11-12</i>
State School Fund	65,777,841	67,785,040	67,785,040
REVENUES	20,296,202	20,600,645	20,806,651
Other	4,238,635	4,280,362	2,700,777
TOTAL RECEIVED	90,312,678	93,457,047	91,292,468
SURPLUS / DEFICIT	(2,747,782)	(3,951,978)	(8,673,496)
		(15,373,256)	
		Total Deficit Spending 2011-2014	
Beginning Fund Balance	18,618,113	15,870,331	11,918,353
End Fund Balance	15,870,331	11,918,353	3,244,857

05.07.12

* The forecast is only an estimate which can and may vary between 1% and 3%

Assumptions:

Expenditures:

Salaries & Benefits: No Step, no COLA, no increase on insurance cap, PERS increases of .5% in 12-

Others: Approx. 1% increase from 12-13 to 13-14; supplies, materials, fuel, services, liability ins,

Resources:

State Funding has limited growth - Projected at a flat rate and possibly may increase

Local, Taxes, Etc: 1% increase from 12-13 to 13-14

Enrollment stays fairly flat