

**Resolution #2020-2021-003**

**A RESOLUTION AUTHORIZING THE BUDGET INCREASE OF BEGINNING FUND BALANCE AND REALLOCATION OF EXPENDITURE APPROPRIATIONS WITHIN THE GENERAL FUND**

- WHEREAS,** the Board adopted the 2020-21 Budget through Resolution #2019-2020-016 based on assumptions and information known at that time, and
- WHEREAS,** Oregon Local Budget Law, ORS 294.480, allows budget changes after adoption under prescribed guidelines, and
- WHEREAS,** the District did not receive the expected lottery revenue from the State of Oregon due to COVID-19 reductions. These funds were allocated to the construction of the School Based Health Center, and
- WHEREAS,** the District requires an increase to the General Fund Transfers to offset expenditures of the School Based Health Center, and
- WHEREAS,** the projected ending fund balance for fiscal year 2019-20 is more than the District has budgeted for the 2020-21 beginning fund balance due to receiving more revenues in 2019-20 than budgeted and expenditures where less than budgeted, and
- WHEREAS,** the Board desires to modify the 2020-21 Adopted Budget, increasing appropriations by \$2,237,515 in the General Fund

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of Reynolds District #7 to approve the following adjustments to the 2020-21 Budget:

Major Function	Item Description	Approved Budget 2020-21	This Amendment	Adopted Budget 2020-21
<b>GENERAL FUND</b>				
Requirements				
1000	Instruction	83,220,180	-	83,220,180
2000	Support Services	56,216,054	-	56,216,054
3000	Community Services	170,610	-	170,610
5110	Long-Term Debt Service	333,455	-	333,455
5200	Transfers	1,298,398	2,237,515	3,535,913
6000	Contingency	1,620,145	-	1,620,145
7000	Ending Fund Balance	4,970,966	-	4,970,966
<b>TOTAL</b>		<b>147,829,808</b>	<b>2,237,515</b>	<b>150,067,323</b>

<b>FEDERAL PROGRAMS</b>				
Requirements				
1000	Instruction	6,156,416	-	6,156,416
2000	Support Services	4,098,605	-	4,098,605
3000	Community Services	510,181	-	510,181
<b>TOTAL</b>		<b>10,765,202</b>	-	<b>10,765,202</b>

<b>STATE &amp; OTHER PROGRAMS FUND</b>				
Requirements				
1000	Instruction	6,554,689	-	6,554,689
2000	Support Services	14,489,992	-	14,489,992
3000	Community Services	527,413	-	527,413
6000	Contingency	242,101	-	242,101
7000	Ending Fund Balance	111,910	-	111,910
<b>TOTAL</b>		<b>21,926,105</b>	-	<b>21,926,105</b>

<b>NUTRITION SERVICES</b>				
Requirements				
3000	Community Services	8,295,050	-	8,295,050
6000	Contingency	20,000	-	20,000
<b>TOTAL</b>		<b>8,315,050</b>	-	<b>8,315,050</b>

<b>EARLY RETIREMENT FUND</b>				
Requirements				
2000	Support Services	300,000	-	300,000
<b>TOTAL</b>		<b>300,000</b>	-	<b>300,000</b>

<b>INSURANCE RESERVE FUND</b>				
Requirements				
2000	Support Services	650,000	-	650,000
3000	Community Services	-	-	0
<b>TOTAL</b>		<b>650,000</b>	-	<b>650,000</b>

<b>2005 DEBT SERVICE G.O. BONDS</b>				
Requirements				
5000	Long-Term Debt Service	1,500,000	-	1,500,000
<b>TOTAL</b>		<b>1,500,000</b>	-	<b>1,500,000</b>

<b>2015 DEBT SERVICE G.O. BONDS</b>				
Requirements				
5000	Long-Term Debt Service	9,900,050	-	9,900,050
7000	End Fund Balance	3,961,180	-	3,961,180
<b>TOTAL</b>		<b>13,861,230</b>	-	<b>13,861,230</b>

<b>DEBT SERVICE PERS BONDS</b>				
Requirements				
5000	Long-Term Debt Service	8,910,490	-	8,910,490
7000	End Fund Balance	596,446	-	596,446
<b>TOTAL</b>		<b>9,506,936</b>	-	<b>9,506,936</b>

<b>CAPITAL PROJECTS FUND</b>				
Requirements				
2000	Support Services	-	-	-
4000	Building Acquisition, Construction and Improvement Services	1,224,377	-	1,224,377
5000	Long-Term Debt Service	1,638,398	-	1,638,398
<b>TOTAL</b>		<b>2,862,775</b>	-	<b>2,862,775</b>

<b>2015 CAPITAL PROJECTS FUND</b>				
Requirements				
4000	Building Acquisition, Construction and Improvement Services	2,895,200	-	2,895,200
<b>TOTAL</b>		<b>2,895,200</b>	-	<b>2,895,200</b>

<b>SCHOOL IMPROVEMENT FUND QZAB</b>				
Requirements				
2000	Support Services	175,000	-	175,000
<b>TOTAL</b>		<b>175,000</b>	-	<b>175,000</b>

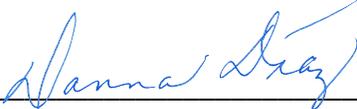
<b>TOTAL ALL FUNDS</b>				
Requirements				
1000	Instruction	95,931,285	-	95,931,285
2000	Support Services	75,929,651	-	75,929,651
3000	Community Services	9,503,254	-	9,503,254
4000	Building Acquisition, Construction and Improvement Services	4,119,577	-	4,119,577
5110	Long-Term Debt Service	22,282,393	-	22,282,393

5200	Transfers	1,298,398	2,237,515	3,535,913
6000	Contingency	1,882,246	-	1,882,246
7000	Ending Fund Balance	9,640,502	-	9,640,502
<b>TOTAL</b>		<b>220,587,306</b>	<b>2,237,515</b>	<b>222,824,821</b>

Effective Date:           Upon Adoption

Passed and adopted by the Reynolds School Board this 26<sup>th</sup> day of August 2020.

  
 Valerie Tewksbury, Board Chair

  
 Dr. Danna Diaz, Clerk