

Resolution #2019-2020-016

A RESOLUTION ADOPTING THE 2020-21 BUDGET AND APPROPRIATING FUNDS

WHEREAS, Oregon Local Budget Law requires school districts to adopt a budget authorizing expenditures for each fiscal year, and

WHEREAS, the Budget Committee held a public hearing to gain public input on the proposed budget and subsequently approved the 2020-21 Budget, and

WHEREAS, the Board desires to adopt the 2020-21 Budget as presented and appropriate expenditures for the 2020-21 fiscal year, and

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of Reynolds School District 7 to adopt the 2020-21 Budget in the total sum of \$220,587,306, said budget being on file in the District’s Administrative Offices; and

BE IT FURTHER RESOLVED by the Board of Directors of the Reynolds School District #7 that the requirements for the fiscal year beginning July 1, 2020 are hereby appropriated as follows:

Major Function	Item Description	Approved Budget 2020-21	This Amendment	Adopted Budget 2020-21
GENERAL FUND				
Requirements				
1000	Instruction	83,220,180	-	83,220,180
2000	Support Services	56,216,054	-	56,216,054
3000	Community Services	170,610	-	170,610
5110	Long-Term Debt Service	333,455	-	333,455
5200	Transfers	1,298,398	-	1,298,398
6000	Contingency	1,620,145	-	1,620,145
7000	Ending Fund Balance	4,970,966	-	4,970,966
TOTAL		147,829,808	-	147,829,808

FEDERAL PROGRAMS				
Requirements				
1000	Instruction	6,156,416	-	6,156,416
2000	Support Services	4,098,605	-	4,098,605
3000	Community Services	510,181	-	510,181

TOTAL		10,765,202	-	10,765,202
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STATE & OTHER PROGRAMS FUND				
Requirements				
1000	Instruction	6,554,689	-	6,554,689
2000	Support Services	14,489,992	-	14,489,992
3000	Community Services	527,413	-	527,413
6000	Contingency	242,101	-	242,101
7000	Ending Fund Balance	111,910	-	111,910
TOTAL		21,926,105	-	21,926,105

NUTRITION SERVICES				
Requirements				
3000	Community Services	8,295,050	-	8,295,050
6000	Contingency	20,000	-	20,000
TOTAL		8,315,050	-	8,315,050

EARLY RETIREMENT FUND				
Requirements				
2000	Support Services	300,000	-	300,000
TOTAL		300,000	-	300,000

INSURANCE RESERVE FUND				
Requirements				
2000	Support Services	650,000	-	650,000
TOTAL		650,000	-	650,000

2005 DEBT SERVICE G.O. BONDS				
Requirements				
5000	Long-Term Debt Service	1,500,000	-	1,500,000
TOTAL		1,500,000	-	1,500,000

2015 DEBT SERVICE G.O. BONDS				
Requirements				
5000	Long-Term Debt Service	9,900,050	-	9,900,050
7000	End Fund Balance	3,961,180	-	3,961,180
TOTAL		13,861,230	-	13,861,230

DEBT SERVICE PERS BONDS				
Requirements				

5000	Long-Term Debt Service	8,910,490	-	8,910,490
7000	End Fund Balance	596,446	-	596,446
TOTAL		9,506,936	-	9,506,936

CAPITAL PROJECTS FUND

Requirements

4000	Building Acquisition, Construction and Improvement Services	1,224,377	-	1,224,377
5000	Long-Term Debt Service	1,638,398	-	1,638,398
TOTAL		2,862,775	-	2,862,775

2015 CAPITAL PROJECTS FUND

Requirements

4000	Building Acquisition, Construction and Improvement Services	2,895,200	-	2,895,200
TOTAL		2,895,200	-	2,895,200

SCHOOL IMPROVEMENT FUND QZAB

Requirements

2000	Support Services	175,000	-	175,000
TOTAL		175,000	-	175,000

TOTAL ALL FUNDS

Requirements

1000	Instruction	95,931,285	-	95,931,285
2000	Support Services	75,929,651	-	75,929,651
3000	Community Services	9,503,254	-	9,503,254
4000	Building Acquisition, Construction and Improvement Services	4,119,577	-	4,119,577
5110	Long-Term Debt Service	22,282,393	-	22,282,393
5200	Transfers	1,298,398	-	1,298,398
6000	Contingency	1,882,246	-	1,882,246
7000	Ending Fund Balance	9,640,502	-	9,640,502
TOTAL		220,587,306	-	220,587,306

Effective Date: Upon Adoption

Passed and adopted by the Reynolds School Board this 24th day of June 2020.

Yesenia Delgado

Yesenia Delgado, Board Chair

Danna Diaz

Dr. Danna Diaz, Clerk