

**Resolution #2019-2020-015**

**A RESOLUTION AUTHORIZING THE REALLOCATION OF EXPENDITURE APPROPRIATIONS  
WITHIN THE INSURANCE RESERVE FUND AND THE INCREASE OF EXPENDITURE WITHIN THE  
CAPITAL PROJECTS FUND**

- WHEREAS,** the Board adopted the 2019-20 Budget through Resolutions #2018-2019-017; #2019-2020-004; #2019-2020-005; #2019-2020-006 and #2019-2020-009 based on assumptions and information known at that time, and
- WHEREAS,** Oregon Local Budget Law, ORS 294.480, allows budget changes after adoption under prescribed guidelines, and
- WHEREAS,** the Insurance Reserve Fund requires reallocating of appropriations due to expenditures related to COVID-19; and
- WHEREAS,** the Capital Projects Fund requires an increase to reflect the sale of property; and
- WHEREAS,** the Board desires to modify the 2019-20 Adopted Budget, reallocating expenditures within the Insurance Reserve Fund and increasing appropriations and revenues in the Capital Projects Fund by \$715,000.

Major Function	Item Description	Adopted Budget 2019-20	This Amendment	Amended Budget 2019-20
<b>GENERAL FUND</b>				
Requirements				
1000	Instruction	83,425,777	-	83,425,777
2000	Support Services	55,212,249	-	55,212,249
3000	Community Services	163,029	-	163,029
5110	Long-Term Debt Service	285,715	-	285,715
5200	Transfers	1,415,000	-	1,415,000
6000	Contingency	1,620,145	-	1,620,145
7000	Ending Fund Balance	4,970,966	-	4,970,966
<b>TOTAL</b>		<b>147,092,881</b>	-	<b>147,092,881</b>

<b>FEDERAL PROGRAMS</b>				
Requirements				
1000	Instruction	6,520,520	-	6,520,520
2000	Support Services	3,303,554	-	3,303,554
3000	Community Services	368,764	-	368,764

<b>TOTAL</b>		<b>10,192,838</b>	-	<b>10,192,838</b>
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<b>STATE &amp; OTHER PROGRAMS FUND</b>				
Requirements				
1000	Instruction	3,546,526	-	3,546,526
2000	Support Services	6,227,867	-	6,227,867
3000	Community Services	584,131	-	584,131
4000	Building Acquisition, Construction and Improvement Services	2,331,872	-	2,331,872
6000	Contingency	94,899	-	94,899
<b>TOTAL</b>		<b>12,785,295</b>	-	<b>12,785,295</b>

<b>NUTRITION SERVICES</b>				
Requirements				
3000	Community Services	8,389,808	-	8,389,808
6000	Contingency	300,000	-	300,000
<b>TOTAL</b>		<b>8,689,808</b>	-	<b>8,689,808</b>

<b>EARLY RETIREMENT FUND</b>				
Requirements				
2000	Support Services	325,000	-	325,000
<b>TOTAL</b>		<b>325,000</b>	-	<b>325,000</b>

<b>INSURANCE RESERVE FUND</b>				
Requirements				
2000	Support Services	625,000	(50,000)	575,000
3000	Community Services	-	50,000	50,000
<b>TOTAL</b>		<b>625,000</b>	-	<b>625,000</b>

<b>2005 DEBT SERVICE G.O. BONDS</b>				
Requirements				
5000	Long-Term Debt Service	5,234,250	-	5,234,250
<b>TOTAL</b>		<b>5,234,250</b>	-	<b>5,234,250</b>

<b>2015 DEBT SERVICE G.O. BONDS</b>				
Requirements				
5000	Long-Term Debt Service	4,183,050	-	4,183,050
7000	End Fund Balance	4,101,230	-	4,101,230
<b>TOTAL</b>		<b>8,284,280</b>	-	<b>8,284,280</b>

<b>DEBT SERVICE PERS BONDS</b>				
Requirements				
5000	Long-Term Debt Service	8,495,490	-	8,495,490
7000	End Fund Balance	375,723	-	375,723
<b>TOTAL</b>		<b>8,871,213</b>	-	<b>8,871,213</b>

<b>CAPITAL PROJECTS FUND</b>				
Requirements				
2000	Support Services	-	150,000	150,000
4000	Building Acquisition, Construction and Improvement Services	4,000	415,000	419,000
5000	Long-Term Debt Service	1,636,588	150,000	1,786,588
<b>TOTAL</b>		<b>1,640,588</b>	<b>715,000</b>	<b>2,355,588</b>

<b>2015 CAPITAL PROJECTS FUND</b>				
Requirements				
4000	Building Acquisition, Construction and Improvement Services	5,575,000	-	5,575,000
<b>TOTAL</b>		<b>5,575,000</b>	-	<b>5,575,000</b>

<b>SCHOOL IMPROVEMENT FUND QZAB</b>				
Requirements				
2000	Support Services	1,010,000	-	1,010,000
<b>TOTAL</b>		<b>1,010,000</b>	-	<b>1,010,000</b>

<b>TOTAL ALL FUNDS</b>				
Requirements				
1000	Instruction	93,492,823	-	93,492,823
2000	Support Services	66,703,670	100,000	66,803,670
3000	Community Services	9,505,732	50,000	9,555,732
4000	Building Acquisition, Construction and Improvement Services	7,910,872	415,000	8,325,872
5110	Long-Term Debt Service	19,835,093	150,000	19,985,093
5200	Transfers	1,415,000	-	1,415,000
6000	Contingency	2,015,044	-	2,015,044
7000	Ending Fund Balance	9,447,919	-	9,447,919

<b>TOTAL</b>		<b>210,326,153</b>	<b>715,000</b>	<b>211,041,153</b>
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Effective Date:           Upon Adoption

Passed and adopted by the Reynolds School Board this 24<sup>th</sup> day of June 2020.

*Yesenia Delgado*

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Yesenia Delgado, Board Chair

*Danna Diaz*

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Dr. Danna Diaz, Clerk