

Resolution #2019-2020-005

A RESOLUTION AUTHORIZING THE BUDGET INCREASE OF BEGINNING FUND BALANCE AND REALLOCATION OF EXPENITURE APPROPRIATIONS WITHING THE GENERAL AND CAPITAL PROJECTS FUNDS

- WHEREAS,** the Board adopted the 2019-20 Budget through Resolution #2018-2019-017 based on assumptions and information known at that time, and
- WHEREAS,** Oregon Local Budget Law, ORS 294.480, allows budget changes after adoption under prescribed guidelines, and
- WHEREAS,** the district had expenditures that were planned in 2018-19 budget that did not get completed in 2018-19 and are being carry-forward to 2019-20, and
- WHEREAS,** the district has added licensed FTE to lower class sizes in eight of our schools and there was FTE added for Educational Assistant support in Special Education based on this year’s needs.
- WHEREAS,** the projected ending fund balance for fiscal year 2018-19 is more than District has budgeted for the 2019-20 budgeted beginning fund balance due to receiving more revenues in 2018-19 then budgeted and expenditures where less then budgeted, and
- WHEREAS,** the Board desires to modify the 2019-20 Adopted Budget, increasing appropriations by \$2,890,000 in the General Fund and reallocating expenditures within the Capital Projects Fund.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of Reynolds District #7 to approve the following adjustments to the 2019-20 Budget:

Major Function	Item Description	Adopted Budget 2019-20	This Amendment	Amended Budget 2019-20
GENERAL FUND				
Requirements				
1000	Instruction	82,025,777	1,400,000	83,425,777
2000	Support Services	53,722,249	1,490,000	55,212,249
3000	Community Services	163,029	-	163,029
5110	Long-Term Debt Service	285,715	-	285,715
5200	Transfers	1,415,000	-	1,415,000
6000	Contingency	1,620,145	-	1,620,145

7000	Ending Fund Balance	4,970,966	-	4,970,966
TOTAL		144,202,881	2,890,000	147,092,881

FEDERAL PROGRAMS				
Requirements				
1000	Instruction	5,983,781	-	5,983,781
2000	Support Services	3,031,620	-	3,031,620
3000	Community Services	338,409	-	338,409
TOTAL		9,353,810	-	9,353,810

STATE & OTHER PROGRAMS FUND				
Requirements				
1000	Instruction	2,333,341	-	2,333,341
2000	Support Services	4,181,662	-	4,181,662
3000	Community Services	445,131	-	445,131
6000	Contingency	72,319	-	72,319
TOTAL		7,032,453	-	7,032,453

NUTRITION SERVICES				
Requirements				
3000	Community Services	8,336,169	-	8,336,169
6000	Contingency	300,000	-	300,000
TOTAL		8,636,169	-	8,636,169

EARLY RETIREMENT FUND				
Requirements				
2000	Support Services	325,000	-	325,000
TOTAL		325,000	-	325,000

INSURANCE RESERVE FUND				
Requirements				
2000	Support Services	625,000	-	625,000
TOTAL		625,000	-	625,000

2005 DEBT SERVICE G.O. BONDS				
Requirements				
5000	Long-Term Debt Service	5,234,250	-	5,234,250
TOTAL		5,234,250	-	5,234,250

2015 DEBT SERVICE G.O. BONDS				
Requirements				
5000	Long-Term Debt Service	4,183,050	-	4,183,050
7000	End Fund Balance	4,101,230	-	4,101,230
TOTAL		8,284,280	-	8,284,280

DEBT SERVICE PERS BONDS				
Requirements				
5000	Long-Term Debt Service	8,495,490	-	8,495,490
7000	End Fund Balance	375,723	-	375,723
TOTAL		8,871,213	-	8,871,213

CAPITAL PROJECTS FUND				
Requirements				
4000	Building Acquisition, Construction and Improvement Services	1,000	3,000	4,000
5000	Long-Term Debt Service	1,639,588	(3,000)	1,636,588
TOTAL		1,640,588	-	1,640,588

2015 CAPITAL PROJECTS FUND				
Requirements				
4000	Building Acquisition, Construction and Improvement Services	5,575,000	-	5,575,000
TOTAL		5,575,000	-	5,575,000


School Improvement Fund QZAB				
Requirements				
2000	Support Services	1,010,000	-	1,010,000
TOTAL		1,010,000	-	1,010,000

TOTAL ALL FUNDS				
Requirements				
1000	Instruction	90,342,899	1,400,000	91,742,899
2000	Support Services	62,895,531	1,490,000	64,385,531
3000	Community Services	9,282,738	-	9,282,738
4000	Building Acquisition, Construction and Improvement Services	5,576,000	3,000	5,579,000

5110	Long-Term Debt Service	19,838,093	(3,000)	19,835,093
5200	Transfers	1,415,000	-	1,415,000
6000	Contingency	1,992,464	-	1,992,464
7000	Ending Fund Balance	9,447,919	-	9,447,919
TOTAL		200,790,644	2,890,000	203,680,644

Effective Date: Upon Adoption

Passed and adopted by the Reynolds School Board this 25th day of September 2019.



Yesenia Delgado, Board Chair

Dr. Danna Diaz, Clerk