

10/30/18 District Proposal Summary of Cost of Contract

YR 1 Remove Step 1 & New Step 10 1% COLA / YR 2 1% COLA / YR 3 Smooth Schedule @ 4% Steps Plus 1% COLA								YR 1 Remove Step 1 & New Step 10 1% COLA / YR 2 1% COLA / YR 3 Smooth Schedule @ 4% Steps Plus 1% COLA				
	Annual Salary Cost	AP Costs	AP Rate of Wages	Total Salary Cost	0% PERS Savings	Total After Savings Applied	Single Year Salary Cost Increase from Prior Year	Projected Salary & AP Cost Increase - Length of the Contract				
Base Year @ 6/29/18	\$18,076,325.57	5,632,583.00	31.16%	23,708,908.57	-	23,708,908.57		<div> <div>Year 1</div> <div>2018-19</div> </div> <div> <div>Year 2</div> <div>2019-20</div> </div> <div> <div>Year 3</div> <div>2020-21</div> </div>				
Year 1 Step 1 Removed New Top Step 10 @ 2% Increase 1.0% COLA Adjustment to Schedule	\$18,782,709.15	6,179,511.00	32.90%	24,962,220.15	-	24,962,220.15	706,383.58	Year 1	706,383.58	706,383.58	706,383.58	
Year 2 Steps 1.0% COLA Adjustment to Schedule	\$19,310,825.92	7,627,776.00	39.50%	26,938,601.92	-	26,938,601.92	528,116.78	Year 2		528,116.78	528,116.78	
Year 3 1.0% COLA Adjustment to Schedule Schedule Smooth to 4% Experience Steps Steps	\$20,385,619.79	8,052,320.00	39.50%	28,437,939.79	-	28,437,939.79	1,074,793.87	Year 3			1,074,793.87	
Total - Life of the Contract	58,479,154.85	21,859,607.00		80,338,761.85	-	80,338,761.85		Total Proj Salary Increases	706,383.58	1,234,500.35	2,309,294.22	4,250,178.15
Assumptions: Staffing / FTE based on Spring 2018 Scatagram for bargaining purposes - assumes 456.14 FTE								Rate Applied	32.90%	39.50%	39.50%	
								Total Proj AP Cost Increases	232,400.00	487,628.00	912,171.00	1,632,199.00
								Total Proj Salary + AP Cost Increases	938,783.58	1,722,128.35	3,221,465.22	5,882,377.15

Projected Insurance Cost Increase - Length of the Contract				
Assumes No Change in YR 1 \$40 Cap Increase in YR 2 & \$35 Cap Increase in YR 3				
Year 1	-	-	-	
Year 2		80,232.00	80,232.00	
Year 3			86,988.00	
Total Proj Benefit Increases	-	80,232.00	167,220.00	247,452.00
Total All Proj Salary + AP + Insurance Cap Cost Increases	938,783.58	1,802,360.35	3,388,685.22	6,129,829.15