

9/19/18 District Proposal Summary of Cost of Contract

YR 1 Remove Step 1 & New Step 10 / YR 2 1% COLA / YR 3 Smooth Schedule @ 4% Steps Plus 1% COLA								YR 1 Remove Step 1 & New Step 10 / YR 2 1% COLA / YR 3 Smooth Schedule @ 4% Steps Plus 1% COLA				
	Annual Salary Cost	AP Costs	AP Rate of Wages	Total Salary Cost	0% PERS Savings	Total After Savings Applied	Single Year Salary Cost Increase from Prior Year	Projected Salary & AP Cost Increase - Length of the Contract				
Base Year @ 6/29/18	\$18,076,325.57	5,632,583.00	31.16%	23,708,908.57	-	23,708,908.57		Year 1 2018-19 Year 2 2019-20 Year 3 2020-21				
Year 1 Step 1 Removed New Top Step 10 @ 3% Increase 0.0% COLA Adjustment to Schedule	\$18,688,078.29	6,148,378.00	32.90%	24,836,456.29	-	24,836,456.29	611,752.72	Year 1	611,752.72	611,752.72	611,752.72	
Year 2 Steps 1.0% COLA Adjustment to Schedule	\$19,232,054.19	7,596,661.00	39.50%	26,828,715.19	-	26,828,715.19	543,975.90	Year 2		543,975.90	543,975.90	
Year 3 1.0% COLA Adjustment to Schedule Schedule Smooth to 4% Experience Steps Steps	\$20,188,920.31	7,974,624.00	39.50%	28,163,544.31	-	28,163,544.31	956,866.12	Year 3			956,866.12	
Total - Life of the Contract	58,109,052.79	21,719,663.00		79,828,715.79	-	79,828,715.79		Total Proj Salary Increases	611,752.72	1,155,728.62	2,112,594.75	3,880,076.09
Assumptions: Staffing / FTE based on Spring 2018 Scatagram for bargaining purposes - assumes 456.14 FTE								Rate Applied	32.90%	39.50%	39.50%	
								Total Proj AP Cost Increases	201,267.00	456,513.00	834,475.00	1,492,255.00
								Total Proj Salary + AP Cost Increases	813,019.72	1,612,241.62	2,947,069.75	5,372,331.09

Projected Insurance Cost Increase - Length of the Contract Assumes No Change in YR 1 \$40 Cap Increase in YR 2 & \$35 Cap Increase in YR 3				
Year 1				
Year 2		80,232.00	80,232.00	
Year 3			86,988.00	
Total Proj Benefit Increases		80,232.00	167,220.00	247,452.00
Total All Proj Salary + AP + Insurance Cap Cost Increases	813,019.72	1,692,473.62	3,114,289.75	5,619,783.09