

# REYNOLDS SCHOOL DISTRICT

## Five Year End Fund Balance Data

### GENERAL FUND

	Total Audited 2010-11	Total Audited 2011-12	Total Projected 2012-13	SSF 49% of 6.55B Projected 2013 -14	SSF 51% of 6.55B Projected 2014 -15
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#### REVENUES

Local (Taxes, Misc)	22,148,317	21,539,797	21,655,231	23,715,067	23,715,067
Intermediate		26,443	574,793	674,162	674,162
State	63,276,951	69,540,611	69,107,150	78,897,240	83,263,262
Federal	3,572,262	75,446	7,359	175,738	175,738
<b>Total Revenues</b>	<b>88,997,530</b>	<b>91,182,297</b>	<b>91,344,533</b>	<b>103,462,207</b>	<b>107,828,229</b>

#### EXPENDITURES

Salaries	50,031,203	51,199,317	52,739,766	55,785,977	56,901,696.54
Benefits	19,589,082	22,634,573	25,705,736	30,012,296	31,701,132
Purchased Services	11,602,620	11,221,006	11,980,636	12,550,259	12,550,259
Supplies and Materials	3,597,396	3,512,353	4,334,851	4,049,973	4,049,973
Capital Outlay	249,820	212,803	266,510	322,906	350,000
Other (Debts, Dues & Fees)	1,655,567	2,129,251	1,579,578	1,170,335	1,170,335
Transfers	1,000,667	905,000	1,265,612	1,512,000	1,912,000
<b>Total Expenditures</b>	<b>87,726,355</b>	<b>91,814,303</b>	<b>97,872,689</b>	<b>105,403,746</b>	<b>108,635,396</b>

<b>SURPLUS / (DEFICIT)</b>	<b>1,271,175</b>	<b>(632,006)</b>	<b>(6,528,156)</b>	<b>(1,941,539)</b>	<b>(807,167)</b>
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(Revenues minus Expenditures)

<b>Beg. Fund Balance</b>	<b>17,346,940</b>	<b>18,618,115</b>	<b>17,986,109</b>	<b>11,457,953</b>	<b>9,516,414</b>
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<b>End Fund Balance</b>	<b>18,618,115</b>	<b>17,986,109</b>	<b>11,457,953</b>	<b>9,516,414</b>	<b>8,709,247</b>
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(Sum of Surplus/Deficit and Beg. Fund Balance)

8.08%  
Board Policy: 5%

#### Assumptions 2013-15 Biennium

<b>Revenues:</b>	Co-Chair Proposed \$6.55 Billion State School Fund Budget as Adjusted per ADMw
<b>Expenditures:</b>	Projected wages increase at 2%
	Benefits - Full PERS rates of 14.11 for OPSPR and 12.11% for OPSPR, less 3.5% PERS Reform. (3.5% PERS Reform savings estimated to be \$1,991,559)
	Transfers increase due to early retirement and debt service funds projected needs.

The Projection is an estimate which can and may vary between 1 to 3%